



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	10-06-2024	07-06-2024	Chng	%Chng
Spot	23259.2	23290.15	-30.95	-0.13%
Fut	23236.35	23325.15	-88.8	-0.38%
Open Int	12790125	13720950	-930825	-6.78%
Implication	LONG UNWINDING			
BankNifty	10-06-2024	07-06-2024	Chng	%Chng
Spot	49780.9	49803.2	-22.3	-0.04%
Fut	49650	49908.95	-258.95	-0.52%
Open Int	2538825	2735805	-196980	-7.20%
Implication	LONG UNWINDING			

## Nifty Technical View : 10-06-2024

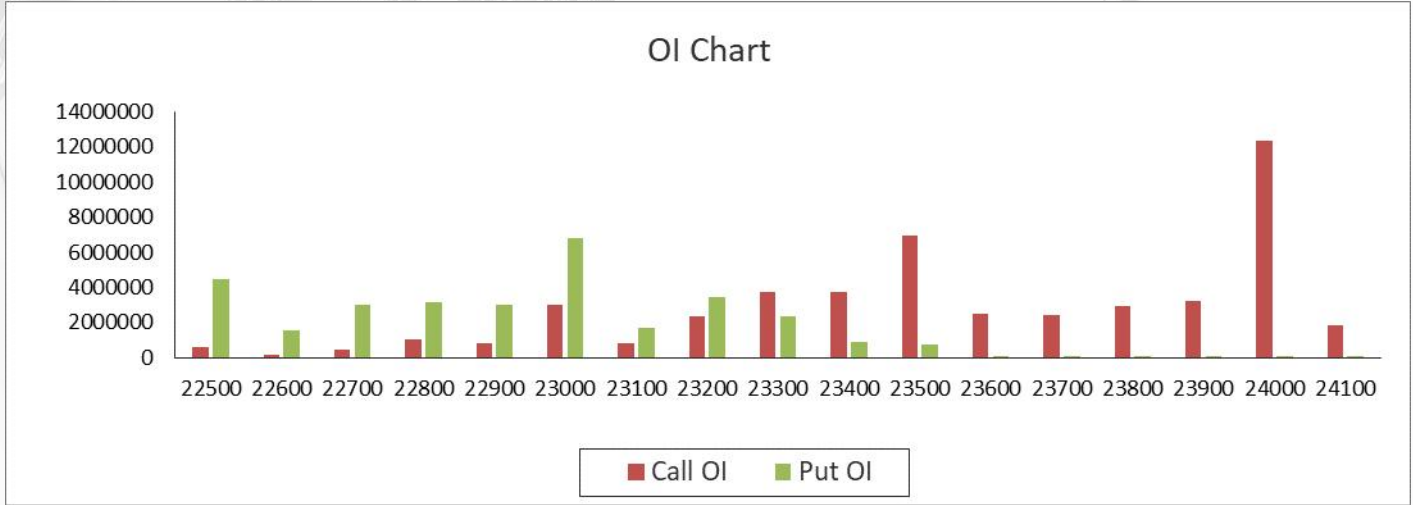
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23259.2	23115	23187	23299	23372	23484

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 23259 with a loss of 31 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 23400 level it would witness buying which would lead the index towards 23500-23600 levels. Important Supports for the day is around 23200 However if index sustains below 23200 then it may witness profit booking which would take the index towards 23000-22900 levels.

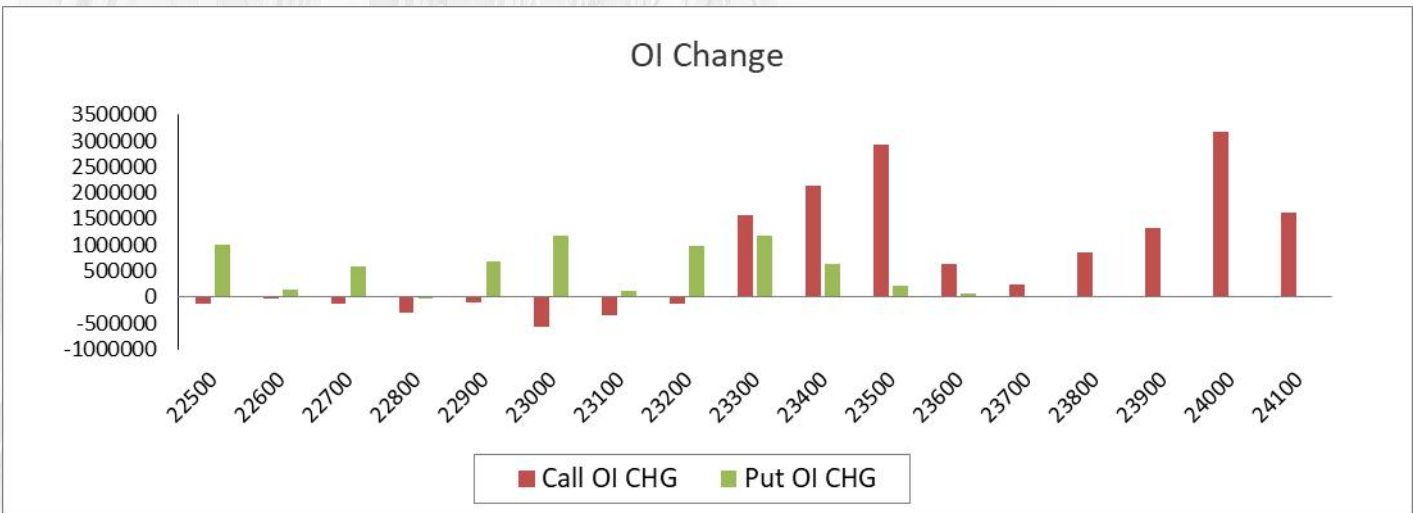


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 13-06-2024



## Nifty Open Interest Change : Weekly Expiry 13-06-2024



- India Volatility Index (VIX) changed by -2.68% and settled at 16.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 1.09 (07/06/2024) for 13 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 123.31 lacs followed by 23500 with 69.43 Lacs and that for Put was at 23000 with 67.96 lacs followed by 22500 with 45.02 lacs.
- The highest OI Change for Call was at 24000 with 31.80 lacs Increased and that for Put was at 23300 with 11.77 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 27 Jun 2024	880	5.6	11162200	40.16	847	898
MGL 27 Jun 2024	1411.1	1.78	2284400	18.36	1383	1457
INDIACEM 27 Jun 2024	217.9	1.16	27434000	15.83	213	224
ULTRACEMCO 27 Jun 2024	10815.85	3.25	2079900	15.22	10558	10996
UBL 27 Jun 2024	2154.8	3.76	1849200	13.7	2114	2178

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MPHASIS 27 Jun 2024	2400	-3.04	4509450	64.18	2354	2450
PIIND 27 Jun 2024	3638	-0.25	1550000	20.58	3575	3688
COFORGE 27 Jun 2024	5224.7	-3.94	2095050	18.76	5132	5396
GAIL 27 Jun 2024	206.95	-2.84	140946600	13.11	203	215
ASTRAL 27 Jun 2024	2155.95	-0.55	2595057	8.89	2124	2188

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 27 Jun 2024	38576.2	0.14	201225	-2.45	38134	38898
ATUL 27 Jun 2024	6005.5	2.22	470325	-2.38	5895	6080
JUBLFOOD 27 Jun 2024	521	0.35	20930000	-1.33	516	526
RECLTD 27 Jun 2024	511.25	2.64	58660000	-0.79	498	524
CUB 27 Jun 2024	147.7	0.2	22245000	-0.76	147	149

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 27 Jun 2024	396.6	-1.43	12838400	-2.88	394	401
MANAPPURAM 27 Jun 2024	177.7	-1.03	47310000	-1.95	177	180
INFY 27 Jun 2024	1500.5	-2.25	43041200	-1.27	1484	1532
SAIL 27 Jun 2024	150.35	-1.8	171104000	-1.11	149	152
EXIDEIND 27 Jun 2024	525	-0.74	21232800	-0.77	520	534

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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